



COMPANY OVERVIEW

NIOA GROUP 2025

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COMMERCIAL-IN-CONFIDENCE



AUSTRALIA'S **GLOBAL** **WEAPONS AND MUNITIONS** COMPANY







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THE NIOA GROUP

Established in 1973, NIOA is the sole Australian¹ prime contractor supplying weapons and munitions to the Australian Defence Force. The group comprises; NIOA Australia, NIOA NZ, The Australian Missile Corporation (AMC), Rheinmetall NIOA Munitions Joint Venture (RNM), NIOA UK, NIOA Inc (USA) and Barrett Firearms Manufacturing Inc (Barrett).

VISION

To be Australia's global firearms, weapons and munitions company.

PURPOSE

Leading to protect Australia, its values, and build our long-term future.

VALUES



OUTSTANDING PEOPLE, AGILE THINKING, DELIVERING EXCELLENCE

We are, and will remain, the best team in the industry. To do this, we focus on building teams of people who:

- are industry experts and leaders
- are committed, focused, motivated, and agile with a can-do attitude
- believe in what we do, are curious and committed to excellence
- are always looking to improve the way we do things



SAFETY IS NON-NEGOTIABLE

We prioritise safety in everything we do. We ensure:

- our people go home safely to their families at the end of every working day
- our people know that safety always takes precedence
- leaders will lead from the front in safety behaviours
- we take personal responsibility for our own and others safety



EXCEEDING EXPECTATIONS

We set the industry standard for exemplary service, products and outcomes. We deliver outstanding results for our customers and partners, who are our greatest advocates. This means:

- we go above and beyond in our service delivery
- we value our customers and partners over profit
- we commit to delivering on time and budget
- the smallest details matter



OUR WORD IS OUR BOND

We do what we say, always. This means:

- we keep our commitments
- we are honest, transparent, and ethical in all that we do
- our customers, partners and our people trust us in all things



ONE TEAM

We all share in the success of our combined efforts. This means:

- we help each other
- we trust each other
- we respect each other
- we work hard together

¹ Department of Finance definition of an Australian Business. <https://www.finance.gov.au/government/procurement/defining-australian-business-commonwealth-procurement/definition-australian-business>

NIOA GROUP FAST FACTS

- Sole Australian¹ prime contractor supplying weapons and munitions to the Australian Defence Force.
- Headquartered in Australia and 100% Australian owned, with Australian operations in Brisbane, Maryborough, Benalla, Canberra and Melbourne. NIOA also has international operations in the US, UK and New Zealand.
- The NIOA Group employs approximately 500 staff globally, with the majority of the workforce based in Australia.
- Operates half of the Australian Department of Defence's sovereign production facilities at the Government Owned Contractor Operated munitions plant in Benalla, Victoria. This includes the Government's only primary energetics, pyrotechnics, fuze, tank, and medium calibre cannon munitions production capabilities and supporting test laboratories.
- Owns the Australian Missile Corporation which is a strategic enterprise partner to the ADF Guided Weapons and Explosive Ordnance Group, supporting advanced technology development and the establishment of a sovereign guided weapons manufacturing enterprise for the nation.
- Is leading a partnership with L3 AeroJet Rocketdyne, supported by MBDA, Raytheon and other industry partners in response to the ADF's requirement to establish large scale sovereign rocket motor and warhead production facilities in support of Australia's Guided Weapons and Explosive Ordnance enterprise.
- Is the prime contractor for delivery of the Major Munitions Contract and the Land 17 contract delivering (with options for domestic production) over 70 natures of critical munitions ranging from small arms, medium calibre cannon, 120mm Tank and 155mm Artillery munitions and subcomponents.
- Is the prime contractor for the Army's LAND 300 project, modernising and sustaining a range of new and legacy ADF weapons systems such as next generation sniper capability, sidearm weapon systems, combat shotguns, hand-to-hand fighting weapons systems, personal defence weapons systems and assault breaching systems.
- Operates Australia's largest private secure weapons testing, R&D, maintenance, support and logistics facility based in Brisbane.
- Is the Australian Joint Venture partner in the newly constructed and commissioned Maryborough 155mm artillery forge employing 100 locals in its highly skilled advanced manufacturing team.
- Is the first Australian company to be granted a tenancy within the US Army's Joint Centre of Excellence for advanced weapons and conventional ammunition at the Picatinny Arsenal in New Jersey, USA. This allows NIOA to facilitate Australia-US technology transfer and industrial collaboration, co-production, co-development and co-sustainment.
- Owns Barrett firearms which provides advanced weapon systems to the United States, Australia, New Zealand and more than 75 other allied nations.
- Operates in all three AUKUS countries plus New Zealand. This provides NIOA with great experience in export controls mechanisms and defence trade between Australia's closest allies.





**WE'RE ON THE
SAME MISSION,
TO PREPARE
AND PROTECT.**

ROBERT NIOA
NIOA GROUP CEO

NIOA GROUP

ADVISORY BOARD

Under the leadership of Group CEO Robert Nioa, the NIOA Group has assembled a distinguished board of strategic advisers with broad sector leadership experience across government, defence and private industry including specialties in; corporate governance, advanced manufacturing, critical technologies, sovereign supply chain resilience, research and development and Australian and international policy.

The Board's mission is to assist the NIOA Group executive team, guide industry best practice in operations, advise on industry trends, provide insights and thought leadership, and identify strategic opportunities to support the broader company objectives.

The NIOA Group Advisory Board is dedicated to ensuring the organisation's objectives, behaviours and execution are consistent with its vision, purpose and values.



HON. CHRISTOPHER PYNE
Former Australian
Defence Minister



HON. ELLEN LORD
Former US Under Secretary
of Defense for Acquisition
and Sustainment



MR MARK DONALDSON VC
Former Australian soldier
and Victoria Cross recipient



HON. BRENDAN O'CONNOR
Former Australian
Government Minister and
long-serving Federal MP



MR LEE GODDARD CSC
Royal Australian Navy
Rear Admiral (Ret'd)
CSC and former
Chief Executive Officer of the
Australian Missile Corporation

NIOA GROUP LEADERSHIP

ROB NIOA

GROUP CHIEF EXECUTIVE OFFICER

- 20+ years running NIOA and implementing strategic direction
- Overseen company growth from sole Australian sporting to a global munitions company
- Harvard Business School Owner/President Management Program Graduate



NIGEL EVERINGHAM

GROUP CHIEF OPERATING OFFICER

COO Since 2019.

Former Senior Policy Adviser to the Prime Minister.

25+ years in the private sector in range of industries including defence, food and agriculture, construction, planning and development.



JACKSON NIOA

GROUP CHIEF FINANCIAL OFFICER

CFO since 2023.

Delivery of several significant expansion, M&A and JV projects for NIOA.

Career in the defence, oil and gas industries, both in Australia and New Zealand.

Bachelor of Laws and Bachelor of Commerce (Accounting) and Master of Laws from the University of Queensland.



EBONY-JADE DIGNAN

GENERAL COUNSEL

General Counsel and primary legal advisor.

Manages a team of lawyers and support staff across Australia and the USA.

Legal risk management and the delivery of legal services supporting complex transactions, compliance with regulatory law.



MATTHEW GIBSON

CEO AMC

30+ years' experience across manufacturing, engineering.
Former RAAF Armaments Engineer and 155mm program lead.
Deep expertise in EO acquisition and manufacturing strategy.



BEN JAMES AM, DSM

CEO NIOA ANZ

Former Australian Army Brigadier.
University of NSW Master of Defence Studies and United
States Army War College Master of Strategic Studies.

JEFF CRABTREE

RNM GENERAL MANAGER

30+ years' experience across manufacturing, engineering.
Lead the \$90m forging facility which was commissioned
in 2022 and is now in full production.



BRYAN JAMES

CEO BARRETT

30+ years industry experience.
Director roles at Glock and Smith & Wesson.
University of Tennessee MBA.



OVERVIEW OF THE NIOA GROUP BY BUSINESS UNIT

**OUR STAFF ARE
ONE TEAM,
COMMITTED TO
EXCELLENCE.**

BEN JAMES
CEO NIOA AUSTRALIA
AND NEW ZEALAND

NIOA AUSTRALIA AND NEW ZEALAND



NIOA is the sole Australian prime contractor delivering weapons and munitions to the ADF.

The NIOA Australian and New Zealand (NIOA ANZ) business unit is led by CEO, Ben James AM, DSM. Ben joined NIOA in 2020 following a 32-year distinguished career in the Australian Army retiring at the rank of Brigadier. During his military career, Ben served in a variety of combat and C-Suite roles, including the Department of Prime Minister and Cabinet, the Office of the Minister for Defence and the Office of the Chief of Army.

DEFENCE & LAW ENFORCEMENT

In Australia, the business is now the sole Australian defence prime contractor delivering weapons and munitions to the ADF. The company is the prime contractor for a number of critical ADF weapons and munitions programs and operates half of the Australian Government owned munitions facility in Benalla, Victoria.

NIOA is also the largest supplier of firearms, weapons and munitions to the Australian Federal and State law enforcement community and to the nations licensed firearm dealer's network.

The company is headquartered in Brisbane based out of its weapons testing and logistics centre. It has offices in Melbourne and Canberra as well as a munitions production facility in Benalla, Victoria. The business unit provides direct in-country support, and ADF customer interface, for the Rheinmetall NIOA Munitions Joint Venture and forging operations in Maryborough, Queensland.

NIOA has a long-proven track record of partnering with international companies to onshore sensitive IP and production capabilities critical to supporting ADF capabilities. Examples include the production of Northrop Grumman's 120mm tank munitions at Benalla, partnerships with Rheinmetall through our Joint Venture in Maryborough, the production of medium calibre cannon munitions in Benalla, and the partnership with L3Harris Aerojet Rocketdyne supported by UK-based MBDA, Raytheon and X-Bow systems to establish largescale advanced rocket motor and warhead production facilities in Australia.

The core competencies of the business unit include the licencing, knowledge, systems and skillsets required to operate in the complex Australian defence weapons and munitions manufacturing, import, testing, R&D, sustainment, storage and export environments. This requires the company to hold a range of Federal, State and Department of Defence licences and accreditations and to have robust and externally-audited safety, engineering and management systems.

The company has a proven competency in managing Government Owned explosives facilities as evidenced by the seven years of safe residency and operation at the Benalla munitions facility.



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NOTEWORTHY PROGRAMS FOR NIOA AUSTRALIA

LAND 300

LAND 300 is a multi-phase Weapons and Munitions program, designed to modernise the ADF's close combat capabilities across three pillars: Lethality, Survivability, and Situational Awareness. NIOA was appointed prime contractor for the Lethality element, tasked with acquiring, delivering, and sustaining next-generation weapons and associated systems through to 2030 and beyond. Under this contract, NIOA is delivering, introducing into service and sustaining a comprehensive suite of advanced weapon systems and capabilities.

THE MAJOR MUNITIONS CONTRACT (MMC)

The MMC is a long-term framework contract for the supply and sustainment of munitions and supporting services, supplying more than 70 munition types from 27 different factories to the ADF. It was established as a five-year, flexible munitions supply contract, and extended for a further five years in 2023.

Products currently listed on the MMC include small calibre ammunition, 40mm ammunition, 120mm tank ammunition, aircraft decoy flares, smoke ammunition and 30mm ammunition. The MMC also provides support services including specification compliance, engineering and technical investigations, and provision and generation of technical data.

MMC supply arrangements have supported the transition to sovereign manufacture of a variety of munitions at the Government-owned Benalla munitions manufacturing facility.

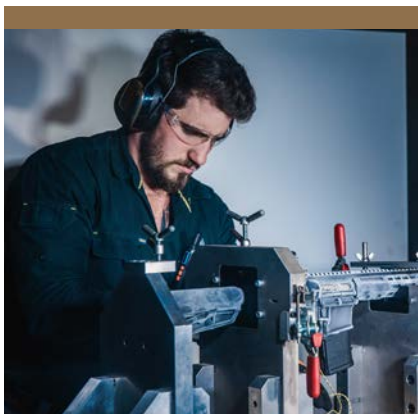
LAND 17 1C-2, FUTURE FAMILY OF ARTILLERY AMMUNITION

NIOA is the prime contractor for the Land 17 1C-2 contract delivering the ADF's family of advanced artillery munitions which is just commencing its service life. NIOA conducted introduction into service testing involving a 4-year extensive test program, data collection from 4000 live fire activities, development of software algorithms for update into US battlefield management systems used by the ADF and all safety in gun related work.

The contract is a framework 5+5+5 year contract covering supply and support services including specification compliance, engineering and technical investigations, and provision and generation of technical data.

The long-term nature of the Land 17 Program was the catalyst for the construction of the Rheinmetall Nioa Munitions 155mm artillery forge in Maryborough.





MMC & LAND 17 DOMESTIC MANUFACTURING

A unique feature of both contracts is that they include contractual obligations for suppliers to support domestic manufacture (onshoring) at Defence's discretion and subject to approved business cases. NIOA has successfully exercised these provisions to establish medium calibre cannon ammunition production and 120mm Tank ammunition production at the government owned Benalla munitions facility as well as the establishment of the Maryborough 155mm forge. Mechanisms also exist within the contract to secure long lead-time munition components to de-risk supply chain constraints.

LAW ENFORCEMENT

NIOA supplies approximately 70% of all Law Enforcement firearms and ammunition in the Australian market. We also supply and support the majority of all weapons and munitions to the NZ Police Force.

WEAPONS FLEET MANAGEMENT

NIOA has a long-term sustainment contract with Defence to undertake fleet management for a growing number of ADF weapon systems. This is complex and specialist work conducted from our Brisbane facility and utilising secure Defence IT infrastructure and systems. Our engineering teams provide engineering investigations into weapon system issues, and we manage spares supply to maintain fleet availability.

DEFENCE – NEW ZEALAND

NIOA has had a long-standing presence in New Zealand through its support of the New Zealand Defence Force (NZDF) and New Zealand police, supplying various key weapons systems, tactical equipment and munitions. In April 2022, the company acquired Auckland-based Sportways Distributors, growing its operations to include expanded logistics facilities re-located to Christchurch.

NIOA is currently delivering the NZ Army's artillery ammunition requirements and sustaining several weapon systems in service with the NZDF and New Zealand Police.

LICENSED DEALER MARKET

NIOA wholesales firearms and ammunition to the licensed firearms dealer network in both Australia and New Zealand. The licensed firearms dealer network supports the respective nations farmers, security guards, professional feral pest management companies, Olympic and Paralympic competitors and the broader licensed firearms community.

Defence has a strong preference that suppliers are not solely reliant on the Australian defence market for their contracts, primarily to ensure financial sustainability of their supply chain. Supplying the adjacent licensed firearms dealer market in Australia and New Zealand supports the diversification of NIOA's revenue streams, and enhances the skillsets required to support Defence including licensing, compliance management, logistics facilities and personnel, engineering systems and personnel, specialist trades such as gunsmiths and weapons testing engineers, training instructors, and providing the necessary supporting equipment.



NIOA UK

NIOA's European Headquarters



In May 2025, NIOA expanded its international presence with the opening of a new office in Bristol, in close proximity to the UK's Defence Equipment and Support [DE&S] headquarters. This move established NIOA's footprint in all three AUKUS partner nations—Australia, the United States, and the United Kingdom—and supports the company's long-term strategy to contribute to collective defence capability across the AUKUS partnership.

NIOA UK is currently under contract to undertake a feasibility study to establish a new sovereign explosives plant, marking an early milestone in NIOA's engagement with British defence programs.

In addition, NIOA's wholly owned subsidiary, the Australian Missile Corporation (AMC), has signed an agreement to join the UK Ministry of Defence's Hypersonics Panel. This strengthens AMC's contribution to AUKUS Pillar II advanced capabilities, and provides a platform for industry collaboration with the Australian DSTG and its British counterpart.



This move established NIOA's footprint in all three AUKUS partner nations – Australia, the United States, and the United Kingdom and provides a base to support exports to other European nations.



RHEINMETALL NIOA MUNITIONS

Maryborough, Queensland



155MM ARTILLERY FORGE

Rheinmetall NIOA Munitions (RNM) is a joint venture between Rheinmetall Waffe Munition GmbH (RWM) and NIOA. RNM has constructed and commissioned a greenfield munitions facility to forge and finish large calibre projectile shells for 155mm artillery munitions and metal parts for other munition-related products, such as mortar shell bodies and large calibre naval ammunition. The project was supported with a grant of \$28.5m from the Federal Government's Regional Growth Fund and \$7.5m from the Queensland State Government Jobs and Regional Growth Fund.

The Maryborough plant is the most modern of its type in the world, with the manufacturing capability to perform high tonnage forging operations, precision machining, nosing, heat-treating, welding, phosphating and painting, as well as extensive quality control and assurance, including destructive and non-destructive testing. Current production from the facility is all being exported for supply to the German

government, and in part for their support of Ukraine. The plant is capable of significant expansion to meet ongoing US and Australian supply requirements.

The facility has created over 100 highly skilled new jobs in the regional area and brought an entirely new industry to Queensland.

RNM has also invested in a medium calibre ammunition manufacturing capability within the NIOA tenancy at the government owned Benalla munitions facility in regional Victoria, focused on delivering products to domestic and global export markets. Over 54,000 rounds of 30mm ammunition has already produced for the ADF plus 8,000 rounds of 35mm for export.

The medium calibre ammunition program has significant potential for export of product to the US for the Joint Strike Fighter program and other aircraft and maritime ammunition into Southeast Asia.



BENALLA GOCO MUNITIONS PRODUCTION

As a strategic munitions partner under the Munitions Manufacturing Arrangement (MMA), NIOA has a long-term tenancy at the Australian Government Owned, Contractor Operated (GOCO) munitions plant in Benalla, Victoria. NIOA's current tenancy term is through to 2030 with an option for the Commonwealth of Australia to extend one further term to 2035.

NIOA's tenancy houses the Department of Defence's sole domestic production facilities for primary energetics, pyrotechnics, medium calibre, mortar and tank ammunition, hand grenades, fuzes, primers and munitions laboratory and test facilities.

NIOA is working closely with Defence to improve ADF supply chain surety and build a more robust, resilient, and dynamic modernised sovereign defence industrial base.

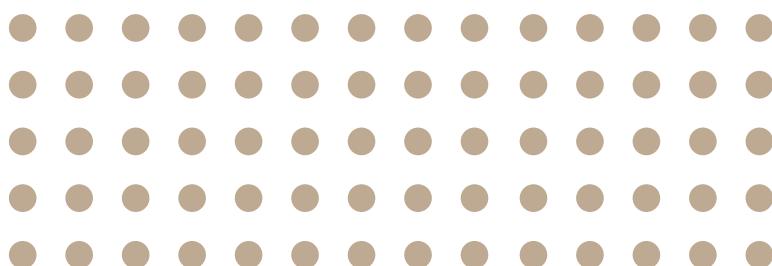
In November 2023, NIOA signed a strategic agreement with US-based Aerojet Rocketdyne, an L3Harris Technologies Company, to explore options to establish a sustainable and contemporary solid rocket motor manufacturing capability in Australia, centred on our Benalla tenancy.

NIOA has partnered with Rheinmetall Waffe Munition to establish local manufacture of 30mm ammunition for the Australian Army's Boxer Combat Reconnaissance Vehicle (CRV) fleet. NIOA has also partnered with Northrop Grumman to establish select 120mm tank ammunition production for the Australian Army's M1A2 SEPv3 Abrams tank fleet.

The company manufactures detonators and grenade stems for the ADF and Thales.

The Department of Defence has a requirement to re-develop the Benalla site and NIOA expects to play a significant role in that activity once work commences. The company is also actively analysing upgrades to the sites test and evaluation (T&E) capabilities in support of Defence Science & Technology Group requirements.

There are between 200-500 skilled job opportunities on this regional site subject to Commonwealth of Australia approval of related initiatives and work orders.





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Significant global demand exists for solid rocket motors, and it is the GWEO Group's highest manufacturing priority.

PROPOSED ROCKET MOTOR MANUFACTURING COMPLEX

In 2024, NIOA submitted a response to a Guided Weapons & Explosive Ordnance (GWEO) Group issued request for information (RFI) for the design, commissioning and operation of a large-scale rocket motor manufacturing complex (RMMC). The RFI called for full rate domestic production of 4,000 rocket motors per year to be established in the 2029–30 timeframe consistent with the Department of Defence's published GWEO plan.

NIOA is priming the proposal with L3Harris AeroJet Rocketdyne as our technology provider. L3Harris are currently building what we plan will be a sister facility for the US government. The two programs will be offset sufficiently that the Australian facility will receive the benefits of lessons learned from the US program.

L3Harris has offered their IP and supply offtake to produce a large range of their highly complex rocket motor portfolio. These include rocket motors, boosters and ignitors for high-value munitions such as Patriot Missiles, Javelin, Stinger, Tomahawk, Standard missile 2,3 and 6, GMLRS and the Australian designed NULKA decoy. NIOA and L3Harris already have a license in place with the US government to facilitate transfer of the initial technical information to start the program.

Significant global demand exists for solid rocket motors, and it is the GWEO Group's highest manufacturing priority.

The NIOA submission provided tender quality data to allow the GWEO Group to appoint NIOA as the nation's solid rocket motor strategic partner..

Our proposal also has the capacity to accommodate other rocket motor manufactures in a protected IP environment including Northrop Grumman, Nammo, Anduril, MBDA, X-Bow Systems and local companies such as Black Sky Aerospace.

Following the Trump administration's announcement of their Golden Dome initiative, the US rocket motor industry is searching for expanded production facilities. The Australian RMMC offers a unique opportunity for Australia to reinforce the strong relationship it enjoys with the United States while concurrently solving Australia's pacing constraint to establishing a sovereign guided weapons enterprise.

The NIOA proposal also includes the establishment of large-scale warhead production within the same facility which is also called for in the GWEO Plan.

AUSTRALIAN MISSILE CORPORATION

GUIDED & NON-GUIDED WEAPONS
SPECIAL PURPOSE VEHICLE (SPV)



GWEO ENTERPRISE PARTNER

The Australian Missile Corporation is an independently operated enterprise partner to the Australian Government's sovereign GWEO Group. Working alongside fellow enterprise partner Aurecon, the AMC is assisting with the development of strategic technologies and the establishment of a domestic GWEO manufacturing industry to ensure a resilient supply of critical munitions for the ADF.

Under the enterprise partner construct, AMC and Aurecon perform distinctly separate roles. Aurecon is responsible for infrastructure-related requirements and AMC is responsible for technology, commercial and industrialisation related tasks. The company operates within an exceptionally high-barrier market, offering a uniquely entrenched position.

With a collaboration platform of over 350 participants from the defence, innovation, academia and government sectors, the AMC is well-placed to support the Department of Defence and the strategic industry partners to achieve the enterprise's goals, with specific plans for:

- Delivering whole-of-nation GWEO capability enhancements beyond manufacturing, including inventory lifecycle management and distribution, maintenance and repair, research and development, test and evaluation, education and training, and demilitarisation.
- Enhancing self-reliance, capacity, and supply chain resilience of the ADF's GWEO inventory.
- Managing risk to Defence to achieve sovereign outcomes and value for money.
- Maximising lethal capability from Australia's current missile stocks.
- Realising domestic capacity of critical weapon technologies, such as hypersonics.

As a trusted GWEO enterprise partner, the AMC is working closely with government and industry to ensure an Australian-focused defence capability is mobilised and ready to support the national interests of Australia.

The AMC is working closely with government and industry to ensure an Australian-focused defence capability is mobilised and ready to support the national interests of Australia.



NIOA INC (USA)



Armaments Development and Procurement

PICATINNY ARSENAL (US ARMY BASE)

In 2023, NIOA became the first Australian company to ever be granted a tenancy at the Picatinny Arsenal (US Army Base), New Jersey. NIOA became one of only six weapon companies located on-site alongside General Dynamics, Northrop Grumman, BAE, Raytheon and Winchester. The Australian Department of Defence maintains a liaison officer at Picatinny as it is a critical support centre for the ADF supply chain.

The base serves as the headquarters for US Army armament research and development and is home to the US Army's Joint Centre of Excellence for armaments and ammunition. It provides products and services to all branches of the US military. Picatinny leads in the research, development, acquisition and lifecycle management of advanced conventional weapon systems and ammunition.

All technical support, export approvals or agreements relating to the transfer of relevant US capabilities to Australia is controlled through Picatinny.

Being a tenant on-site at Picatinny, NIOA has access to unique laboratories and special facilities to advance critical allied capabilities.

The tenancy underscores NIOA's commitment to strengthening allied supply chains and delivering sovereign-aligned, interoperable capability for US, Australian and allied defence forces.

NIOA's on-site team includes former senior US Army acquisition officials with deep program expertise which provides the Department of Defence with a direct conduit into US acquisition processes, accelerating collaboration, technology transfer, and program alignment.

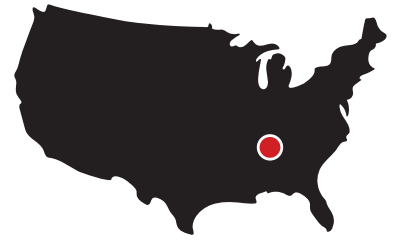
EXAMPLES OF PICATINNY BASE CAPABILITIES INCLUDE:

- Improvised Explosive Device (IED) defeat technologies
- Small, medium and large calibre conventional ammunition
- Precision-guided munitions
- Mortars
- Fire control systems
- Small-arms weapon systems
- Howitzers
- Gunner protection armor
- Warheads
- Fuzes
- Insensitive munitions



BARRETT FIREARMS

Trusted US Defence Contractor



Barrett Firearms is the world leader in long-range precision rifle design and manufacturing and a trusted US defence contractor. Headquartered in Murfreesboro, Tennessee (USA), Barrett Firearms was acquired by the NIOA Group in 2023.

Barrett Firearms products are used by the US, Australian, UK and NZ militaries and more than 75 US Department of State approved countries around the world, as well as law enforcement agencies and sporting shooters.

The Barrett Quality Management System (QMS) has received the prestigious ISO 9001:2015 certification for the design and manufacture of firearms, ammunition, and accessories, and to provide training for those systems.

Founded in 1982 the company pioneered the introduction of a shoulder fired semi-automatic .50BMG calibre rifle that would ultimately transform the firearms industry and be relied upon by militaries around the world for unrivalled precision.

In 2025, a Barrett led team won the US Army xTech Soldier Lethality competition, delivering a cutting-edge 30mm Precision Grenade Launcher in support of the US Army's Precision Grenadier System (PGS) program. This represents NIOA's most significant Barrett breakthrough to date, marking the first major US program managed start-to-finish by NIOA. It highlights the growth NIOA has brought to Barrett, expanding its capability beyond long-range precision

rifles into advanced, squad-level lethality systems and reinforcing its position as a global leader in next-generation soldier weapons.

The PGS is a next-generation soldier-portable, semi-automatic, magazine-fed integrated weapon system, designed to deliver precision airburst munitions for engaging defilade targets and Uncrewed Aerial Systems (UAS). Barrett's entry into the program marks the company's first fully integrated squad-level weapon system, combining advanced ammunition, a customised fire control solution, and cutting-edge weapon design.

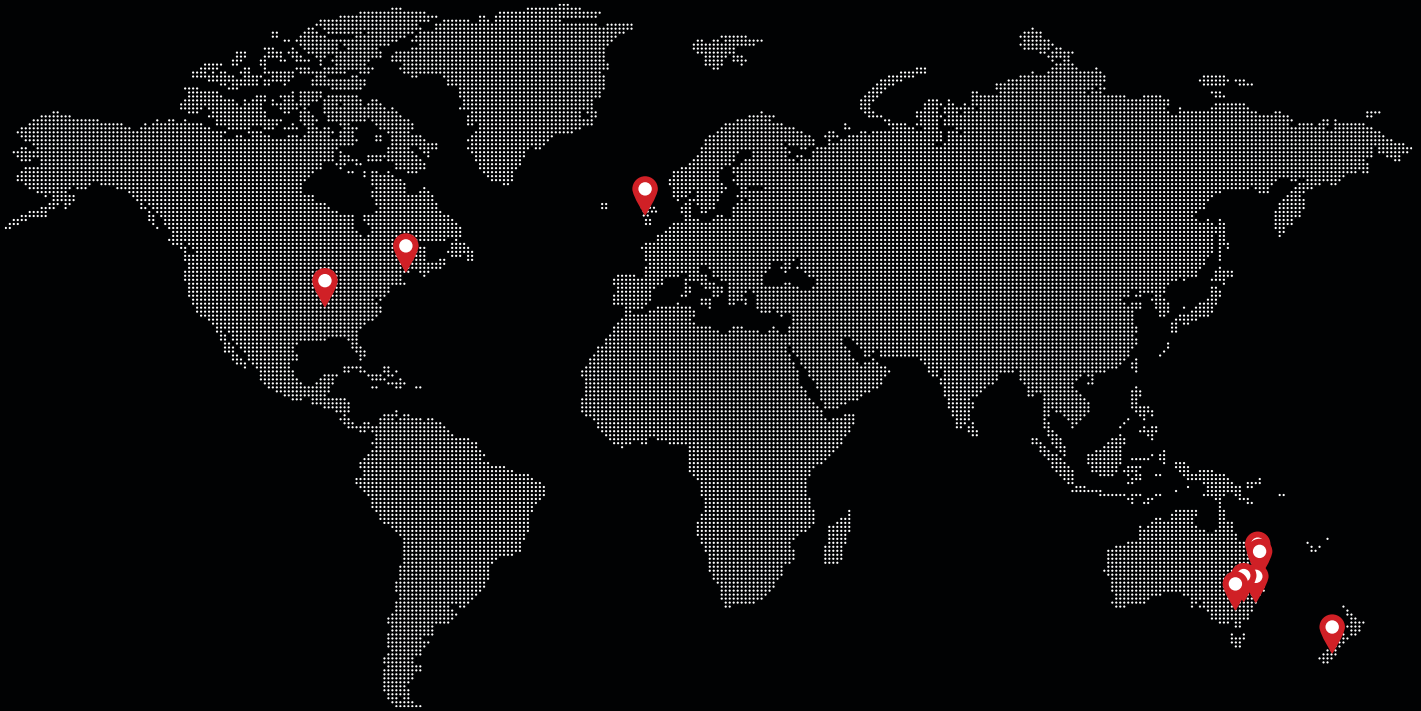
The ADF has the same requirements as the US Army for this capability. Significant opportunity exists for the ADF to participate in systems development and R&D for this weapon system and to onshore production of some or all of the system to Australia under NIOA's ownership.

The overall US PGS program is a greater than US\$2 billion commercial opportunity and will provide significant technical capability uplift across all NIOA group business units.

NIOA's Australian engineering team and weapons test facilities are currently being utilised in support of Barrett R&D, including the PGS system development, transferring significant skills to Australia in a sovereign priority area for the ADF.



NIOA GROUP OFFICES



AUSTRALIA | NEW ZEALAND | UNITED KINGDOM | USA



NIOA is a privately-owned global munitions company. Established in Queensland, Australia in 1973, today the NIOA Group has strategic locations around the world. We are dedicated to the best practice supply and manufacture of firearms, weapons and munitions to Australian and allied nation defence forces, law enforcement agencies and commercial markets.



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